



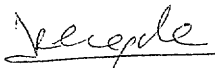
GRANT OF IN PRINCIPLE APPROVAL

Application Number: AV.20015/111/2015-AD
Name of Applicant: Bhogapuram International Airport Corporation Limited (BIACL)
Address : #10-2-1, III Floor,
FDC Complex, AC Guards,
Hyderabad-500028.

Decision: The competent authority has granted the 'in principle' approval for setting up of a **Bhogapuram International Greenfield Airport** for public use in Vizianagaram District, near Visakhapatnam subject to the following conditions and the conditions imposed by Ministry of Defence vide their letter no. 2(12)/2015/D(Air-II) dated 15.12.2015, Department of Economic Affairs vide OM dated 10th August, 2016, Department of Revenue dated 23rd September, 2016, Directorate General of Civil Aviation, observations of Airports Authority of India (AAI) vide UO Note dated 21.09.2016, various other Government Ministry/Departments and for International operations including the provisions of Airports Infrastructure Policy, 1997/compliance of guidelines for setting up of Greenfield airports in the country issued by Ministry of Civil Aviation from time to time.

Conditions of 'in principle' approval

- (i) The land acquisition process should be completed before the closing date of financial bid.
- (ii) OLS survey would be conducted by the agency on the panel of AAI and Terms of Reference (ToR) should be approved by AAI.
- (iii) State Government and Project proponent should not request for Viability Gap Funding (VGF) at a later stage in respect of the proposal.
- (iv) The development of the project should be in accordance with National Civil Aviation Policy (NCAP), 2016.
- (v) The land acquisition required for approach road and airport should be done.
- (vi) The promoter shall be required to complete the necessary formalities with all the regulatory/Government agencies.


(Venkatramana Hegde)
Director
Tele-24610366

Date:07.10.2016